

1 **HOUSE OF REPRESENTATIVES - FLOOR VERSION**

2 STATE OF OKLAHOMA

3 1st Session of the 60th Legislature (2025)

4 COMMITTEE SUBSTITUTE
5 FOR
6 HOUSE BILL NO. 1512

By: Tedford and **Hill** of the
House

7 and

8 **Paxton** of the Senate

9
10 COMMITTEE SUBSTITUTE

11 An Act relating to insurance; granting the Oklahoma
12 Insurance Commissioner certain authority related to
13 the Patient Protection and Affordable Care Act;
14 providing definition; creating the State-based
15 Exchange Revolving Fund; providing purpose of fund;
16 providing for certain monies to be deposited to fund;
17 providing for codification; providing an effective
18 date; and declaring an emergency.

19 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

20 SECTION 1. NEW LAW A new section of law to be codified
21 in the Oklahoma Statutes as Section 4606 of Title 36, unless there
22 is created a duplication in numbering, reads as follows:

23 A. The Oklahoma Insurance Commissioner shall have the authority
24 to implement, establish, create, administer, or otherwise operate an
exchange, promulgate rules, and apply to the United States Secretary

1 of Health and Human Services for a waiver pursuant to Section 1332
2 of the Patient Protection and Affordable Care Act (42 U.S.C.,
3 Section 18052).

4 B. "Exchange" means a state, federal, or partnership exchange
5 or marketplace operating in Oklahoma pursuant to Section 1311 of the
6 Patient Protection and Affordable Care Act.

7 SECTION 2. NEW LAW A new section of law to be codified
8 in the Oklahoma Statutes as Section 4606.1 of Title 36, unless there
9 is created a duplication in numbering, reads as follows:

10 A. There is hereby created in the State Treasury a revolving
11 fund for the Insurance Department, to be designated the "State-based
12 Exchange Revolving Fund". The fund shall be a continuing fund, not
13 subject to fiscal year limitations, and shall consist of any monies
14 deposited to the fund for the creation, implementation,
15 administration, and operation of the State-based Exchange as
16 authorized in subsection A of Section 1 of this act. All monies
17 accruing to the credit of the fund are hereby appropriated and may
18 be budgeted and expended by the Department for the creation,
19 implementation, administration, and operation of the State Based
20 Exchange. Warrants for expenditures from the revolving fund shall
21 be drawn by the State Treasurer, based on claims signed by an
22 authorized employee or employees of the Insurance Department, and
23 filed with the Director of the Office of Management and Enterprise
24 Services.

1 B. Notwithstanding any law to the contrary, all monies,
2 including but not limited to user fees, paid to or collected by the
3 Insurance Commissioner in relation to the State-based Exchange shall
4 be deposited in the State-based Exchange Revolving Fund. Monies
5 shall not lapse, unless otherwise specified under federal funding or
6 federal grant, or a grant or funds from another source, or be
7 transferred to the State Insurance Commissioner Revolving Fund or
8 other state funds and shall not be redistributed.

9 SECTION 3. This act shall become effective July 1, 2025.

10 SECTION 4. It being immediately necessary for the preservation
11 of the public peace, health or safety, an emergency is hereby
12 declared to exist, by reason whereof this act shall take effect and
13 be in full force from and after its passage and approval.

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15 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated
16 03/03/2025 - DO PASS, As Amended and Coauthored.

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